

Employment Law Compliance, Inc.  
5 Concourse Pkwy NE  
Ste 2575  
Atlanta GA 30328  
Telephone: 866-801-6302 Toll Free  
Facsimile: 770-206-3381

[bankers@employlawcompliance.com](mailto:bankers@employlawcompliance.com)  
[www.employlawcompliance.com](http://www.employlawcompliance.com)

### **NEW COMPENSATION RULES FOR BANKS**

In an online seminar offered through your state bankers' association on September 14 at 2.30 pm Eastern, ELC's Marian Exall will explain the new compensation rules for banks.

- In June, the Federal Reserve, jointly with OCC, OTS and FDIC, issued Final Guidance on Incentive Compensation Arrangements. While the real target is the high risk activities of Large Banking Organizations (LBOs), the new rules apply to banks of all sizes and will be enforced through regular banking examinations.
- In July, the Dodd-Frank Wall Street Reform and Consumer Protection Act was signed into law. Covering publicly-traded financial institutions, the Dodd-Frank Act includes wide-ranging provisions on executive compensation.
- At the same time, the US Department of Labor is tightening the interpretation of wage and hour law, requiring many banks to rethink how they pay employees. And the IRS is joining forces with the DOL to crack down on "independent contractor" arrangements.

All of this creates a "perfect storm" for banks struggling to devise compensation plans that create effective financial incentives for top performance and production, while discouraging undue risk-taking and keeping within the legal and regulatory parameters.

**CE Applied:** 2.5 hours CRCM with the ICB and 2 hours HRCI credit.  
**CE Awarded:** 2 hrs. with the Texas State Board of Public Accountancy

Member \$250

Non-member \$500

**For more information and to register, call 888-262-7701 or email [support@inreachce.com](mailto:support@inreachce.com)**